



Insular
Life

The Insular Life Assurance Co., Ltd.
Insular Life Corporate Centre, Insular Life Drive
Filinvest Corporate City, Alabang, 1781 Muntinlupa City
Telephone No. (632) 582-1818 • Fax No. (632) 771-1717
Web: www.insularlife.com.ph • Email: headofc@insularlife.com.ph

PRESS KIT-

NEWS RELEASE

For Immediate Release

Date: August 9, 2017



The Insular Life Building in Makati stands proud 54 years after its inauguration in 1963. It just reopened after its blessing and unveiling on August 9, 2017, following an extensive renovation which modernized its facilities and equipment.

AN ICON REIMAGINED: INSULAR LIFE UNVEILS MAKATI BUILDING

Insular Life unveiled the newly-renovated Makati Building on August 9, 2017.

The unveiling ceremony was attended by Guest of Honor Insurance Commissioner Dennis B. Funa, Makati Mayor Abigail Binay-Campos, Insular Life Board of Trustees led by Chairman of the Board Luis C. la Ó, Chief Executive Officer Nina D. Aguas, President and COO Mona Lisa B. de la Cruz, executives, members of the agency force, valued policyholders and members of the media. Manila Archbishop Luis Antonio G. Cardinal Tagle presided over the blessing rites, assisted by Fr. Larry Tan, SDB and Fr. Cris Robert Cellan, SSP.

After the blessing, a short program ensued, featuring the University of the Philippines Singing Ambassadors, one of the country's foremost choral groups. The event was capped by a light and sounds show projected onto the building's façade.

The event was also a fitting venue to showcase how Insular Life is being reimaged through its new interior design, modern facilities and convenient services.

Its mezzanine floor hosts the **inLife Learning Center**, which offers a state-of-the-art business, training, recruitment, and membership center for its policyholders and agency force.

Part of the Center will be used for servicing existing policyholders' concerns. Whether through face-to-face interaction with Insular Life's service providers, or its automated policy servicing feature, I-Serve, policyholders who wish to avail themselves of services such as policy loans, dividend withdrawals, Variable Universal Life transactions, and premium payments will be able to do all these conveniently at the inLife Learning Center.

The Center also has cozy meeting places and rooms for training the Company's agency force, as well as holding career opportunity talks and sessions for potential agency recruits. The equipment to be used in the Center will also be wifi- and internet-enabled, to facilitate faster communication and delivery of services.

As before, the Insular Life Building in Makati will have its 12th Floor Ballroom which will be available for lease to the public. It features a 300-seater hall which may be equally divided into 3 sound-proofed function rooms for smaller events.

The Insular Life Building showcases modernized facilities and equipment, an updated look for the façade, and a five-level parking building adjacent to it. The building also boasts of its Silver LEED (Leadership in Energy and Environmental Design) certification which means its construction methods and materials, coupled with energy-efficient building equipment make it a sustainable building. It uses less water and energy, and reduces greenhouse gas emissions.

The companies that have already signed lease agreements with Insular Life include Tim Hortons, BPI, Union Bank, and Magenic Manila.

Insular Life is the first and largest Filipino life insurance company. It recently won three major awards in two major award-giving bodies: the Insurance Asia Awards 2017 with the Domestic Life Insurer Award and the Digital Insurance Initiative Award for its Automated Underwriting System, and the Reader's Digest Asia Gold Award for the Life Insurance Category. It continues to grow as it posted a consolidated net income of P4.9B, net worth of P43.9B, and assets of P129B in 2016, earning for the company 172%, 70%, and 22% increase from the previous year, respectively.

(30)

The following are some additional shots of the building's interior:



Ground floor lobby



The *inLife Learning Center* will be a business, training, recruitment and membership hub for policyholders and financial advisers.



The 12th floor Ballroom can accommodate 300 persons, and may be divided into three smaller function rooms.

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**Message delivered by
Ms. Nina D. Aguas, Insular Life CEO
Blessing and Unveiling of the Insular Life Building, Makati
August 9, 2017, 4:30 PM, Insular Life Makati Ballroom**

Magandang araw!

We are marking and celebrating another milestone for Insular. Our buildings speak so much more of who we are and what we stand for. These structures house our dreams and aspirations for every policy holder. As the song goes, “a house is not a home when there is no one there...”as a mutual company we are all co-owners of these magnificent human creations.

Then president Jose Ma. Olbes -- who we thank for choosing this prestigious Ayala location! -- said at that time that the massive proportions of this building symbolized the enduring qualities that made Insular Life a progressive institution.

Beyond enduring, I would add that today, Insular Life continues to transform and pursue relevance in the minds and hearts of our countrymen. It has been more than 50 years hence, and at almost 107 years young, Insular Life is as forward-thinking, engaged with the times and its market as ever!

We owe this occasion today to that forward-mindedness. We thank Mr. Vicente R. Ayllón, our former chairman and CEO, whose presence was synonymous to Insular Life and called this building his second home for decades, the board of trustees and officers led by our President, Mona Lisa de la Cruz, who oversaw the transformation.

When you consider it, architecture is reflective of our inner imaginings. We move through spaces that express our ideals of beauty and function. As we are on the brink of the 4th industrial revolution, aside from aesthetics and function, we addressed the need for technology.

Information Technology, such as internet and mobile phones compel us to respond, so we imagined a space which integrates technology with modern elegance. Aside from the touch-screen monitors and other gadgets in different areas, this building is equipped to capably handle the IT demands 21st century enterprises. Because of our video conferencing capabilities, we are in a way able to meet and save time without having to swim thru heavy traffic.

When the Insular Life Makati Building was built in the 1960s, Makati, which was then a province of Rizal, was bustling but was also full of quiet charm, elegance, and growing affluence as the country steadily flourished after World War II.

And so, these things found their way echoed in the architecture of Insular Life Makati building: from its distinctive louvered wraparound façade; its generous interiors ; the geometric, diamond patterns headlining its design, specifically its ground-floor canopy; and finally, to what would later become the building and even the company's most distinctive signature: the Abueva bas-relief.

We also imagined what innovation and modern social interactions would look like. And so, we created a hub dedicated for training and meetings called the **inLife Learning Center** at the mezzanine.

Mindful of our responsibility to our environment, we designed a green building, earning the Insular Life Makati a Silver LEEDS rating. We are also proud that to say that this building is PEZA accredited.

The past will forever define us and we continue to respect and honor what was valuable in the original design, in the building's façade, the enduring diamond patterns, the grand stairway, and even in this ballroom. Not to mention the art pieces from Filipino *maestros* dotting the building, which are from the Insular Life art collection.

Imagining the future is only one step of the journey. At Insular life, we believe in actively creating the life that you envision for yourself, or your “magandang buhay bukas.” Thus, I invite you to be our co-creators of that beautiful future, for the Filipino family and consequently our nation. We hope that the re-imagined Insular Life building would stand in the minds of our clients, current and future, and our partners, as an icon of hope and a bastion of an attainable secure future.

I humbly welcome you today to Insular Life Makati that has been reimagined for the future but which still proudly holds the core of its glorious past in it.

My warmest thanks to all of you for joining us and the entire Insular Life family in this momentous occasion in our corporate history! Welcome to the new Insular Life Makati Building!

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