



THE WEEKLY

NOVEMBER 21 - 27, 2016

LIFE CYCLES

**HAPPY
ANNIVERSARY!**

NOVEMBER 25, 2016

106 years
OF INSULAR LIFE

Insular Life among winners of ASIA CEO Awards for AUS



Receiving the Award for one of the Most Innovative Companies of the Year during the Asia CEO Awards are Insular Life's executives, led by Chief Executive Officer Nina D. Aguas and President and COO Mona Lisa B. de la Cruz (4th and 5th from left, respectively). With them are (from left): Ret. General Elmir de la Cruz (husband of Ms. de la Cruz), Mr. Mario M. Aguas (husband of Ms. Aguas), Sr. AVP and Business Process Management Staff Head Gwendolyn D. Kelley, Sr. Vice President and Information Services Division Head Ma. Teresa L. Cruz, Sr. AVP and Public Relations Staff Head Ana Maria R. Soriano, Sr. AVP and Underwriting Dept. Head Diana Rose A. Tagra, and Sr. EVP and Sales and Marketing Group Head Jesus Alfonso G. Hofleña.

Insular Life was chosen as one of the winners in the Asia CEO Awards' Most Innovative Company of the Year category for its Automated Underwriting System (AU System).

AU System is Insular Life's insurance policy application system where Insular Life's financial advisors may underwrite a customer as soon as the latter decides on a product to purchase. The automated process ends with an underwriting decision that can be communicated right away to the client. This eases the application process and makes the delivery of the new policy faster. The system cuts the waiting period, from the previous two to three days, to as short as a few minutes for an underwriting decision to be given.

The AU System uses a rules-based underwriting engine that is integrated with Insular Life's online proposal and application tools. This allows the company's other systems to quickly render an underwriting decision in the process. The system is supported by the ALLFINANZ Interview Server (AIS) of Munich Re Automation Solutions, the world leading software provider of new business underwriting solutions to the life insurance industry.